

# Nexsen's 40-year sewer bond scheme

By Robbin Wohl, Investigative Reporter

Source: **Stretching out sewer debt repayment over 40 years, refinancing could offer relief**, Saturday, October 5, 2013, By GREG MOBERLY, [TODAY'S NEWS-HERALD](#) *"But Nexsen said he would like to be able to refinance those bonds sooner and extend them out 40 years." "We need to try to extend that out," Nexsen said."*

**Robbin Wohl's response:** One must be:

1. well informed enough to see the clever manipulations in language and non-logic in order to see the omissions and deceit in the mayor's communication;
2. a good money manager in order to resist this clever approach to debt relief - offered, I would like to add without any figures; this politician's math offers "relief" in the form of more money, more interest, more time to what is basically an upside down pyramid of debt;
3. aware that the mayor omits any statements of responsibility that our debt is high because he failed to take time partnership action that would have gained us matching funds...missed the boat, MY bad....;
4. aware that there are more debtors that could share in this debt burden, who are excluded from sharing: properties too high or too low to be joined, some favorites, big box stores with exemptions (that reap higher profits than smaller, local businesses);
5. aware that the scheme already affects realty in Havasu and discourages "new or future" debt-share holders he alludes to; what new people???.; due to our economy we continue to lose residents and businesses...
6. able to do the generational math and conclude that 3 to 4 generations will be paying for this debacle; this position is in direct opposition to currently held political beliefs about debt, taxation, future costs being irresponsibly assigned to people not even born yet!....
7. uninformed about how we got to where we are;
8. unaware and uninformed to a great extent to swallow his crap that ANY sewer or water treatment system would be stable for 40 to 60 years without the need for improvements, modifications, repairs and replacements.....he doesn't even gloss over the concept of continuing responsibilities with ALL infrastructures - he actually has the balls to say things should be just fine, without any new costs associated with maintaining the current system....People will believe that, and we should allllll know better.
9. unaware that there a number of options to "pay down" the debt; gee, he makes it sound like extending the debt is our ONLY option..and his idea is a stroke of brilliance, if only we would "just sign here."!!!! and
10. unaware that other jurisdictions have tried to "get around" the government's imposed limit on debt extension, and failed; and failed in appeals;

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We need help with a “*stop the sewer fee tied to water usage*” project. To volunteer, please contact Dr Bill at [dbu@dbuhomes.com](mailto:dbu@dbuhomes.com) or cell 928-716-3014.